

June 2023 Quarterly Report

Highlights

- Advancing the value from both the lithium and nickel assets at the Mt Edwards Project, with the lithium DSO mining and offtake opportunity approaching fruition and a more substantial nickel project shaping up.
- Successfully completed a strongly supported \$12 million placement to fund the continued growth and development of the Mt Edwards Project.

Lithium

- Mining Proposal lodged for the Faraday Direct Shipped Ore (DSO) lithium mining operation, with approval expected shortly.
- Exploration drilling directly north of Faraday unearthed a new near surface lithium prospect post-quarter, the Trainline prospect, underpinning strong potential to increase lithium resources.
- Offtake discussions for the DSO product progressed positively during the Quarter and are nearing the final stages.

Nickel

- New significant nickel discovery south of the existing Gillett Resource, proving that mineralisation continues in an area previously considered "closed off":

23MERC017 **30m @ 1.17% Ni, 0.14% Cu, 0.03% Co, 0.04 g/t Au, 0.11 g/t Pd, 0.09 g/t Pt from 214.0m**
inc 5.0m @ 2.07% Ni, 0.29% Cu, 0.06% Co, 0.13g/t Au, 0.25g/t Pd, 0.22g/t Pt from 214.0m
and 11m @ 1.57% Ni, 0.18% Cu, 0.05% Co, 0.03g/t Au, 0.10g/t Pd, 0.11g/t Pt from 232.0m

- High-grade nickel results at Munda including:

MEDD026 **12.46m @ 2.05% Ni from 329.6m**
Incl. 6.06m @ 3.20% Ni from 336.0m

MERC163 **1m @ 4.35% Ni from 59m**

MERC167 **6.12m @ 4.39% Ni from 246.25m**
Incl. 2.55m @ 7.08% Ni from 249.45m

- Significant nickel Mineral Resource upgrade targeted for the current half on the back of these strong results.
- Armstrong deposit nearing development ready status, however Widgie will now also consider an alternative of incorporating Armstrong as part of a more substantive integrated nickel mining operation.

Widgie Nickel Limited (ASX:WIN) ("**Widgie**" or "**the Company**") is pleased to present its Quarterly Report for the period ended 30 June 2023.

Widgie Nickel Managing Director Steve Norregaard commented;

"Widgie has ended the financial year in a very strong position, poised for near term production via lithium DSO with substantial nickel resource growth in the pipeline.

In less than 8 months since the maiden drill result at Faraday we have swiftly developed a lithium DSO project that is on the cusp of production. The final pieces of the DSO production puzzle, mining approval and an offtake agreement, are expected to be in place soon. The discovery of Trainline, and the further extension potential uncovered at Faraday, suggests there is substantial upside of our lithium endowment within the broader Mt Edwards Project.



Backed by the funds from a successful capital raising at market price, a high-potential lithium DSO operation, and continued nickel exploration success, we are sharpening our focus on developing a more substantial nickel project than previously planned which will be anchored in the Widgie South Resource area with a standalone concentrator.

While Armstrong is nearing production ready status, our increased funding capacity potential via DSO and market appetite for the deposit's ore means we are now incorporating Armstrong in our broader nickel concentrate plan to unlock the full value potential of the deposit rather than be compelled to do a less than optimal deal. We regard Armstrong to be a quality resource with excellent attributes.

The 2024 financial year will no doubt be a big one for Widgie and with consolidation emerging in the Kambalda nickel region, Mt Edwards' inherent value across two critical minerals continues to grow rapidly."

New Lithium Discovery & DSO Opportunity Advancing Towards Production

Following exploration drilling during the Quarter, post-quarter on 4 July 2023 Widgie announced it had unearthed a new near surface lithium prospect directly to the north of the Faraday Lithium Deposit ("Faraday"). The new prospect was named Trainline.

In addition, at the Faraday deposit itself, 80 metre step out drilling to the west downdip demonstrated that mineralisation continues at depth. Overall, the drill results indicate strong potential to increase lithium resources[#]. Further XRD analysis indicates that spodumene* is the exclusive lithium bearing mineral. The drilling results at Trainline and Faraday included:

Trainline Discovery:

- 23MERC118 **2m @ 0.86% Li₂O from 4m**
 and **9m @ 0.82% Li₂O from 17m**
 incl. **4m @ 1.19% Li₂O from 22m**
- 23MERC114 10m @ 0.68% Li₂O from 43m
 Incl. **7m @ 0.79% Li₂O from 43m**
- 23MERC113 7m @ 0.61% Li₂O from 30m
 Incl. **3m @ 0.94% Li₂O from 30m**

Faraday Extension:

- 23MERC129 **1m @ 0.89% Li₂O from 23m**
 and 3m @ 0.63% Li₂O from 92m
- 23MERC131 3m @ 0.63% Li₂O from 99m
 Incl. **1m @ 1.20% Li₂O from 100m**
 and 4m @ 0.47% Li₂O from 105m
- 23MERC132 2m @ 0.55% Li₂O from 130m
 and 5m @ 0.69% Li₂O from 137m
 Incl. **3m @ 0.87% Li₂O from 137m**

[#]Maiden Faraday resource 481,000t at 0.59% Li₂O at 0.3% Li₂O cut-off

*XRD mineral identification of 16 samples, identifies spodumene as the exclusive lithium bearing mineral

These discoveries came less than four months after Widgie announced its maiden Mineral Resource Estimate at Faraday (refer to ASX release dated 29 March 2023). The Faraday-Trainline Lithium Project area is located on Mining Lease M15/102, 4km west north-west of the Widgiemooltha township. Access is via the Coolgardie-Norseman Rd, 63 kilometres south of Coolgardie. Faraday and Trainline are central to Widgie's Mt Edwards Project, covering a significant land holding within the "Lithium Corridor" between Mt Marion to the north and Pioneer Dome to the south (Figure 1).

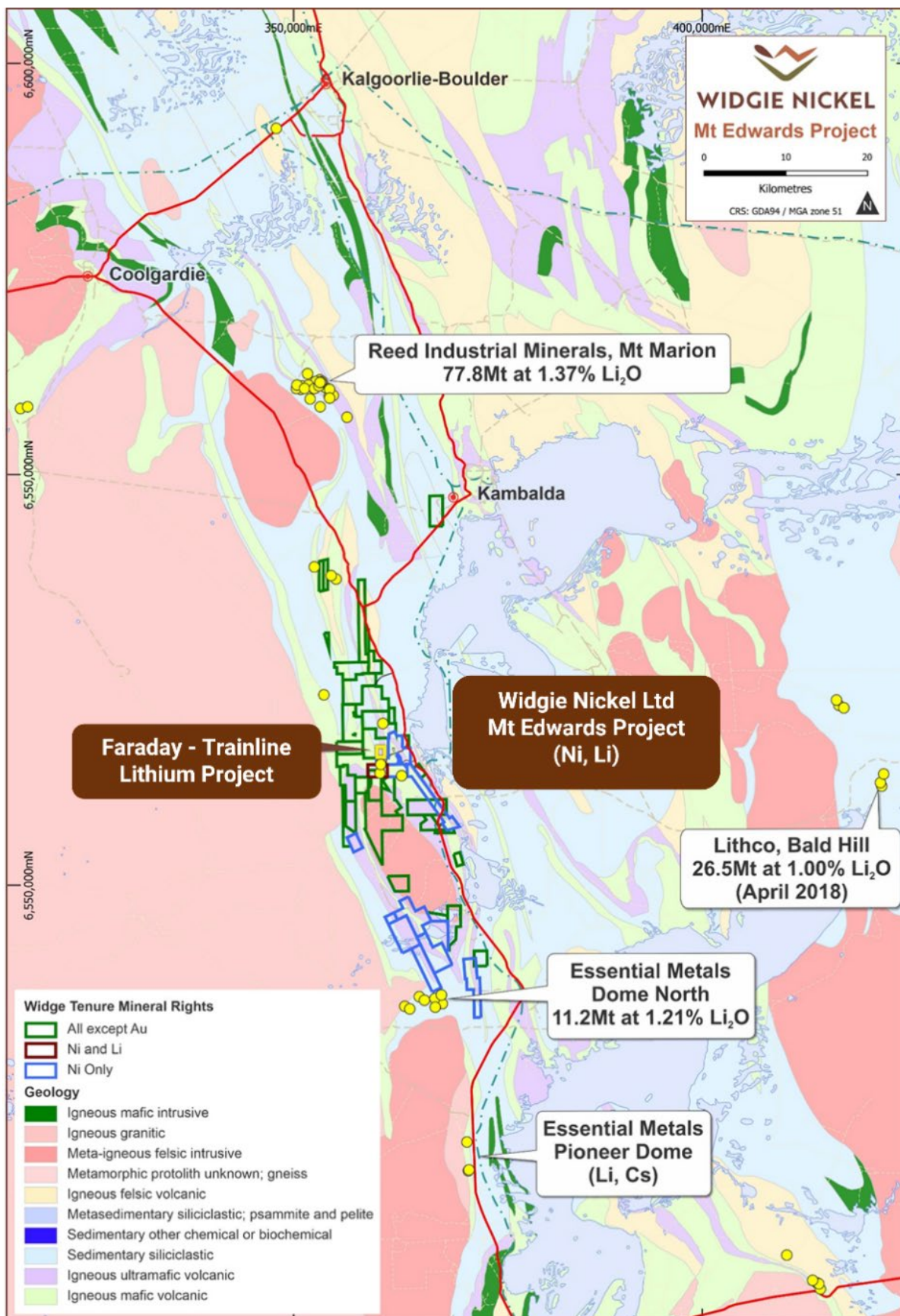


Figure 1 - Regional Geology showing Faraday and Trainline Lithium Project location, and surrounding lithium Projects



The Trainline lithium prospect is located approximately 100m to the north of Faraday as illustrated in Figure 2.

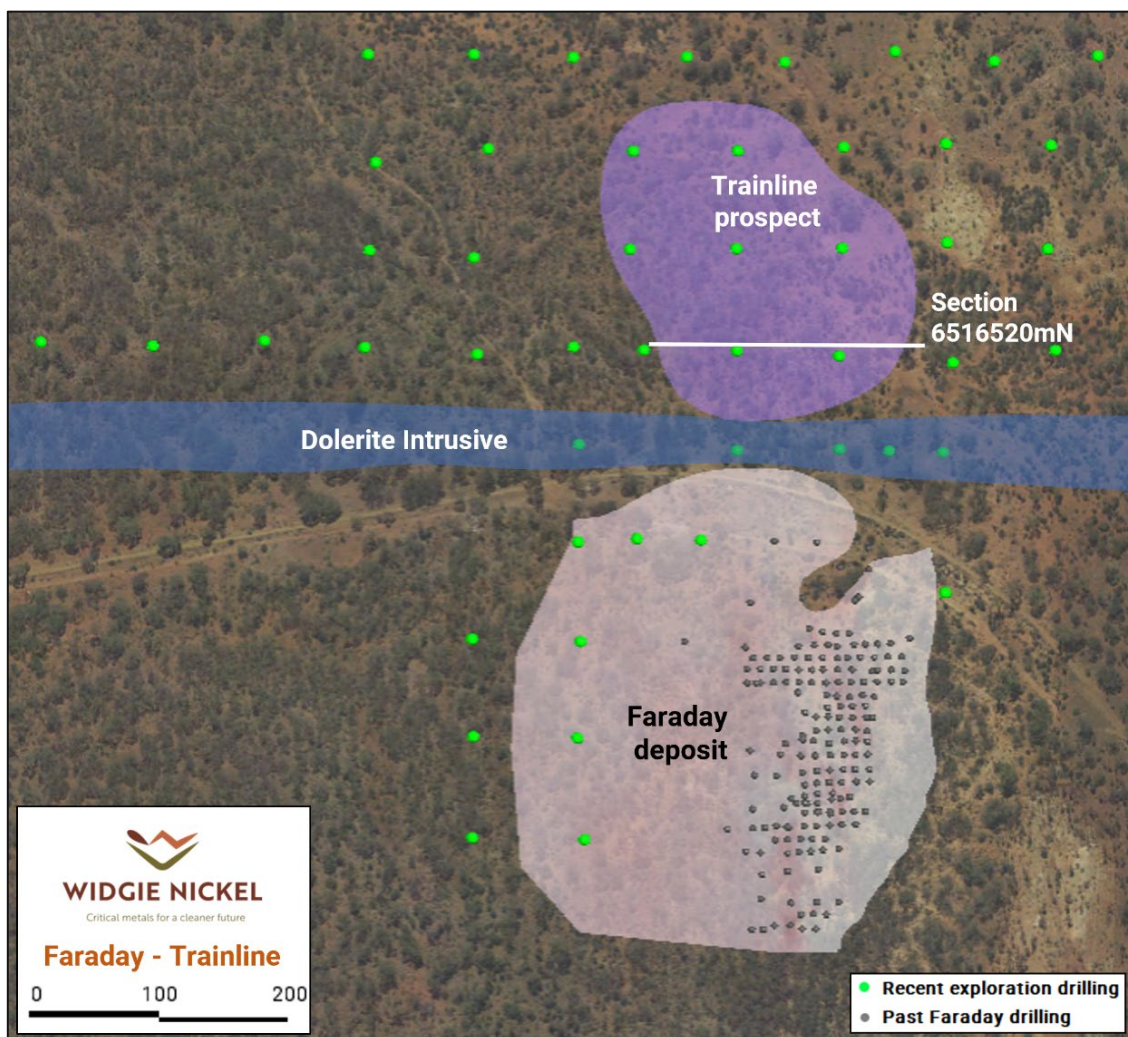


Figure 2 - Plan view of Faraday - Trainline Lithium Project. Displaying drill location and cross cutting dolerite intrusive.

Further work and infill drilling is required to fully understand the geometry and nature of mineralisation of the LCT pegmatite at Trainline. Additional infill drilling down dip at Faraday is required to expand the boundaries of mineralisation and in turn provide an updated Mineral Resource Estimate (MRE).

Widgie intends to consider its initial lithium resource base as a Direct Shipped Ore (DSO) operation. The Company has progressed DSO product offtake discussions to the final stages, with an agreement expected to be in place shortly. With preparatory work well advanced and permitting on foot the Company anticipates mining will be able to commence shortly after offtake negotiations are concluded and the mining proposal is approved.

High-Grade Nickel Results at Munda

On 26 June 2023, Widgie was pleased to announce it had received high-grade assay results from its recently completed drilling campaign at the Munda nickel deposit. Munda is one of the 12 nickel deposits within the flagship Mt Edwards Project. High grade nickel mineralisation intercepts included:

MEDD026	12.46m @ 2.05% Ni from 329.6m Incl. 6.06m @ 3.20% Ni from 336.0m
MERC163	1m @ 4.35% Ni from 59m
MERC167	6.12m @ 4.39% Ni from 246.25m Incl. 2.55m @ 7.08% Ni from 249.45m



Additionally, further exploration success was achieved, with basal nickel mineralisation discovered 200 metres to the east of Munda deposit:

MERC259 6m @ 0.81% Ni from 115m
 Incl. 2m @ 1.12% Ni from 115m

The Company sees Munda as a complimentary satellite operation to the proposed Mt Edwards nickel operation, which will be centred at Widgie South and is currently the subject of feasibility studies. Given the existing significant nickel endowment of approximately 170kt of contained nickel (Indicated and Inferred Resources) across the entire Widgie Nickel portfolio, Munda with its high tenor mineralisation and low contaminant Arsenic levels has potential to contribute high-quality ore to a larger scale, and/or longer life operation. The Munda mineral resource currently stands at 508kt @ 1.9% Ni for 9398 Ni t @ 1% Ni cut-off (or 320kt at 2.2% Ni for 7,040t of contained nickel @ 1.5% Ni cut-off).

Reinterpretation of the Munda 3D geological model has highlighted parallel high-grade mineralised shoots not previously understood. The Munda infill drilling will aid in increasing the confidence of the future resource re-estimate increasing the proportion of Indicated resources at Munda for future economic studies.

Enticingly, Munda remains open at depth and exploration success with MERC259 (6m at 0.81% Ni) 200m to the east of Munda's M4 mineralised shoot unlocks a significant search space for further Munda style mineralisation shoots to be discovered. Further work is required to fully understand the context of MERC259 mineralisation. Compilation of Munda drill data will be utilised to update the Munda MRE during the forthcoming half and assist with future resource and further exploration drilling.

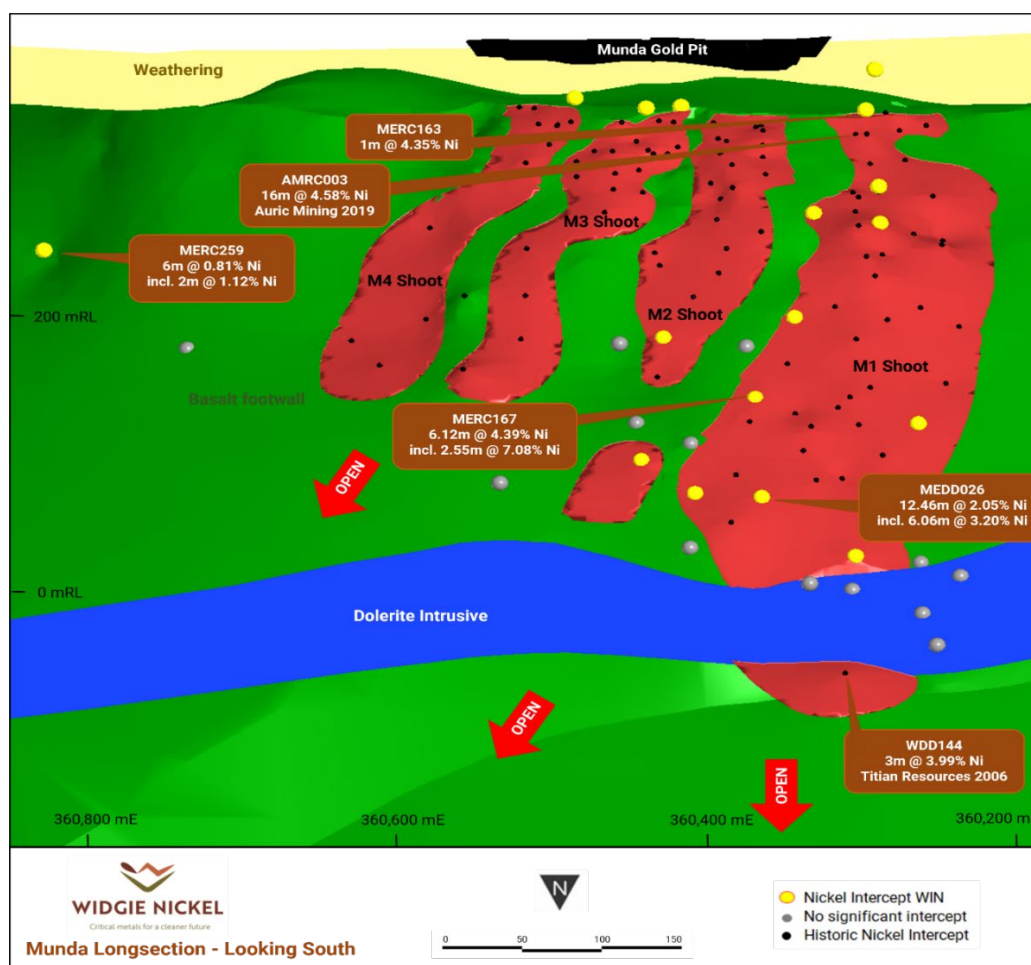


Figure 3 – Munda longsection looking South – 2023 Geology interpretation with historic significant intercepts



Nickel Discovery South of Gillett Resource Underpins Growth

On 5 May 2023, Widgie announced significant results at the Gillett Resource and surrounding areas, proving that mineralisation continues to the south of Gillett, an area previously considered “closed off”.

The assay results were received from Widgie’s recent Reverse Circulation (RC) and Diamond drilling (DD) program consisting of both infill and extensional drilling.

Significant nickel intercepts included:

- 23MERC017** 30m @ 1.17% Ni, 0.14% Cu, 0.03% Co, 0.04 g/t Au, 0.11 g/t Pd, 0.09 g/t Pt from 214.0m
inc 5.0m @ 2.07% Ni, 0.29% Cu, 0.06% Co, 0.13g/t Au, 0.25g/t Pd, 0.22g/t Pt from 214.0m
and 11m @ 1.57% Ni, 0.18% Cu, 0.05% Co, 0.03g/t Au, 0.10g/t Pd, 0.11g/t Pt from 232.0m
- 23MERC010** 4.31m @ 1.14% Ni, 0.16% Cu, 0.04% Co, 0.04 g/t Au, 0.17 g/t Pd, 0.09 g/t Pt from 225.67m
and 4.35m @ 2.77% Ni, 0.39% Cu, 0.08% Co, 0.22g/t Au, 0.31g/t Pd, 0.17g/t Pt from 233.99m
- 23MERC022** 7.41m @ 1.63% Ni, 0.20% Cu, 0.05% Co, 0.04 g/t Au, 0.25 g/t Pd, 0.11 g/t Pt from 214.0m

Assay results from 23MERC017, have extended the known nickel mineralisation approximately 100 metres beyond previous drillhole MERC121 and 65 metres beyond the current resource wireframes to the south. Gillett is continually proving to be a prime location for resource growth remaining open to the north and south.

With minimal historical drilling a new 3D interpretation of this area led to drilling the high-grade discovery hole 23MERC017.

Infill drilling results at Gillett continue to reaffirm confidence in the Resource estimates and will be used in conjunction with the drilling at Gillett North and South to re-estimate the Resource during the forthcoming half.

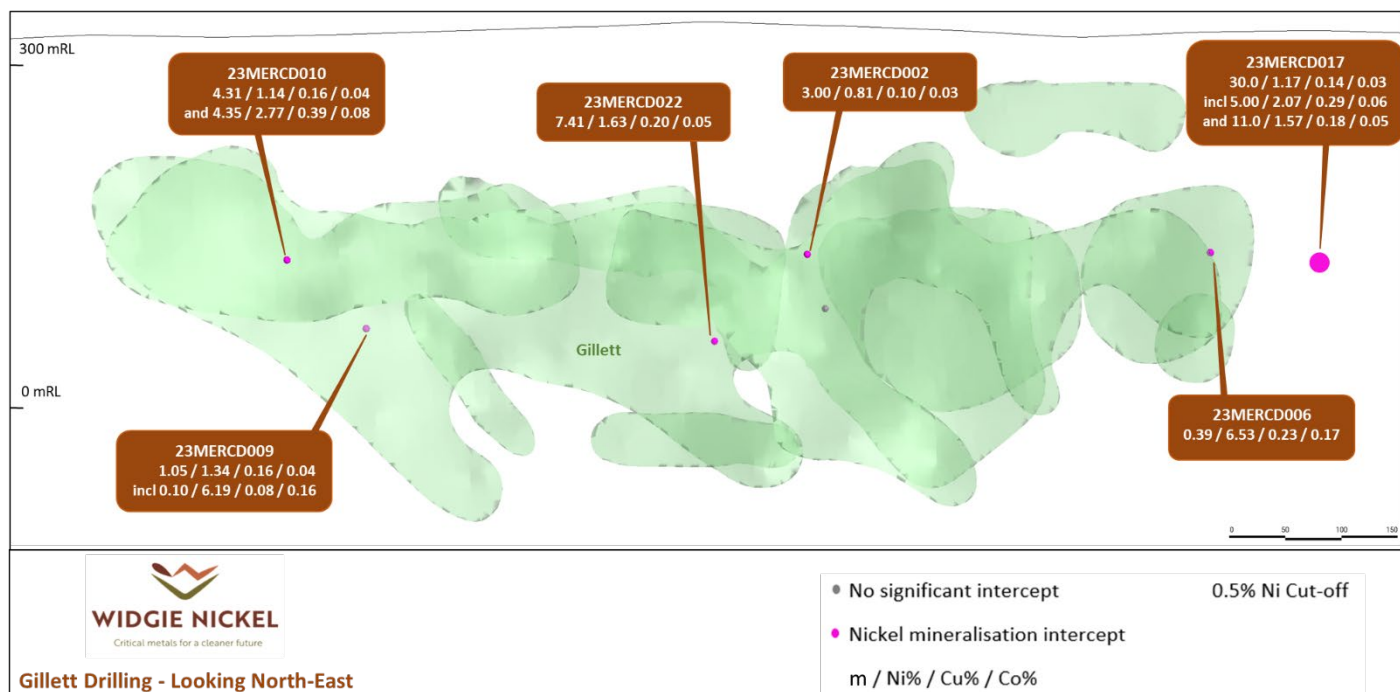


Figure 4 – Gillett long section looking Southeast – Significant intercepts shown

The latest results, demonstrate high-grade mineralisation beyond the current Gillett deposit, complementing Widgie’s previous results at Gillett announced in mid-February reaffirming grade continuity within the current deposit.



Strong exploration results at the broader Widgie South area, encompassing the Widgie Townsite, Widgie 3 and Gillett deposits, as well as the Gillett North prospect, were released at the beginning of the June quarter on 4 April 2023 and outlined previously in the March quarterly.

These results are all expected to feed into a significant nickel MRE upgrade at Gillett in the current half.



Images 1 & 2 – Drilling undertaken at the Gillett deposit and broader Widgie South area continues to impress.





Corporate

Capital Raising

Towards the end of May 2023 Widgie raised approximately A\$12 million in gross proceeds via a Placement issue of 46,153,847 new fully paid ordinary shares at an issue price of A\$0.26 per share. The issues were made under the Company's existing placement capacity (21,017,564 shares under ASX Listing Rule 7.1 and 25,136,283 shares under ASX Listing Rule 7.1A).

The Placement received strong support from new and existing institutional and sophisticated investors including the introduction of Virtue Investments Corporation (VIC) as a 9.9% shareholder. VIC is a subsidiary of Ascend Global Investment Fund SPC (AGIF SPC) – Strategic SP.

VIC Rights

Whilst VIC holds at least a 5% equity, securities or convertible interest in Widgie, VIC will have a first right of refusal in relation to future debt financing. In addition, the Company will use its best endeavours to facilitate VIC's participation in future equity offers. These rights are subject at all times to prevailing ASX Listing Rules and compliance with applicable laws.

Where VIC holds at least a 9.5% interest in Widgie, and if Widgie seeks to expand its Board of Directors, the Company will consider in good faith the appointment of one VIC representative to the Board.

Cash Position

As at 30 June 2023, Widgie held approximately \$11.8 million in cash. Full details regarding the Company's cash movements during the Quarter can be found in the attached Appendix 5B.

Corporate information as at 30 June 2023:

ASX code:	WIN	Board of Directors:
Quoted Ordinary shares on issue:	297,516,675	Steve Norregaard – Managing Director & CEO
Restricted Ordinary shares on issue:	-	Andrew Parker – Independent non-executive Chairman
Unlisted Options (\$0.20 to \$0.40):	10,650,000	Felicity Repacholi-Muir - Independent non-executive Director
Unlisted Performance Rights	943,000	Scott Perry - Independent non-executive Director
Share price range since listing:	\$0.185 to \$0.67	
Share price at end of Quarter:	\$0.22	Company Secretary:
Market cap (at \$0.22):	\$65.5m	Graeme Scott

Additional ASX Listing Rule Disclosures

ASX Listing Rule 5.3.1: Payments for exploration, evaluation and development during the Quarter totalled \$3,701,217. Details of exploration activities undertaken during the Quarter are as described above and in this section.

ASX Listing Rule 5.3.2: The Company confirms there were no mining production and development activities undertaken during the Quarter.

ASX Listing Rule 5.3.3: The details of the mining tenements, the location and the Company's beneficial percentage interest held in those Tenements at the end of the Quarter is included in the Table at the end of this as Appendix 1.

ASX Listing Rule 5.3.4: The Company provides its actual expenditure on the individual items in the two year "use of funds" statement outlined in its Prospectus dated 18 August 2021 and an explanation of any material differences:

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Use of funds \$A'000	Prospectus 2 years	Actual 1 July 2021 to 30 Jun 2023	Variance
Feasibility studies	\$12,713	\$13,021	(\$308)
Exploration	\$4,544	\$5,999	(\$1,455)
Corporate and administration	\$3,112	\$2,449	\$663
Capital expenditure	\$319	\$1,983	(\$1,664)
Cash expenses of the Offer	\$1,575	\$2,174	(\$599)
Total uses	\$22,263	\$25,626	(\$3,363)

Additional breakout of Feasibility studies costs above:

Use of funds \$A'000	Prospectus 2 years	Actual 1 July 2021 to 30 Jun 2023	Variance
Drilling - Resource and extensional	\$8,762	\$9,456	(\$694)
Test work	\$860	\$315	\$545
Study work and approvals	\$3,091	\$3,250	(\$159)
Total Feasibility Studies	\$12,713	\$13,021	(\$308)

Quarter activities snapshot

Drilling activities at the Mt Edwards Project were maintained during the Quarter with a diamond drill rig operating predominantly on a 24/7 basis with the RC rig operating continuously on a single shift basis.

Early RC drilling in the Quarter focused on the Faraday-Trainline lithium project area exploration and extension program before moving back to the pre-collars for the resource infill and development programs at 132N and Widgie 3 deposits. The Diamond rig was focussed on the resource programs at 132N, Widgie 3 and Widgie Townsite in addition to follow up exploration and infill drilling at Gillett North and South. One Diamond hole was drilled at Faraday for metallurgical testing purposes. The Company continued to focus significant effort on the potential lithium DSO opportunity at Faraday including mineralogical analysis, metallurgical test work and mine planning with the Mining Proposal lodged with DMIRS in early May.

Work on the Armstrong feasibility study work was well progressed at the end of the Quarter. Dewatering of the Armstrong pit was suspended at end of April due to pump failure. It is estimated that there are 4 weeks of pumping



remaining. The pump contractor is addressing the issue with pumping expected to resume in late July. Delays were encountered associated with pit access, inclement weather and availability of resources.

Metallurgical testwork programs to determine the most appropriate flowsheet for Armstrong on the assumption of standalone processing were well advanced with various specific aspects being addressed to maximise metallurgical recovery, minimise diluents and maximise concentrate grades. The aim of this work is to then replicate testing on each Resource thus confirming the overall efficacy over the entire Mt Edwards nickel resource portfolio. This work remains ongoing as at the end of the Quarter. Dealings with potential offtake partners was ongoing.

With Armstrong nearing development-ready status, emboldened by the results from the Widgie South deposits resource development and infill programs, a further Scoping Study, not contemplated by the Prospectus, has commenced over Widgie South. This envisions a more substantive nickel mining operation incorporating the Widgie South deposits (comprising Widgie 3, Widgie Townsite, Gillett and Gillett North), Armstrong and 132N supported by a standalone nickel concentrator.

Metallurgical testing of Faraday lithium ore was also undertaken and remains ongoing. Specifically, potential offtake partners were provided with representative ore samples to allow them to conduct their own testing/due diligence in addition to the Company doing further confirmatory Heavy Liquid Separation testing, flotation testing and testing to determine upgrading potential with ore sorting. The latter ore sorting and floatation testing results were incomplete as at the end of the Quarter.

Variance commentary

Whilst the lithium initiatives were not contemplated under the Company's Prospectus and the successful discoveries of additional mineralisation at Gillett North and South has resulted in additional drilling and supporting costs the Company does not expect that these activities will prevent the Company from achieving its development objectives.

The Company has incurred significantly higher capital expenditure than was planned in the IPO Prospectus use of funds. The additional costs incurred include the installation and operation of its own onsite accommodation facilities which houses all site staff (costing approximately \$700,000). Whilst these facilities weren't originally planned, bringing these facilities and some activities in house minimises travel time and the associated risks with travel prior to and after a workday, which in turn provides greater flexibility and control to Widgie. In addition, the Company has also purchased various plant and equipment, including two second hand low hour Volvo L90H loaders at a cost of \$493,500. The addition of these vehicles and other equipment to the Company's plant and equipment list in the interim enables the Company to undertake drill pad preparation and rehabilitation works in an efficient manner rather than rely on ad-hoc contractors. In the medium to longer term the loaders will likely become part of the Company's mining fleet.

Consistent with our industry peers, Widgie has also incurred increased staff and associated costs above that planned through higher rates and use of contractors above that assumed in the use of funds.

Following the Company's success in discovering lithium mineralisation at Faraday-Trainline project and the exploration success and ongoing delineation of mineralisation at Gillett and Gillett North, the Company has seen higher levels of expenditure in drilling activities than that originally budgeted, specifically the Prospectus year two expenditure which contemplated a reduction in drilling activity which hasn't eventuated.

In its Prospectus the Company had prioritised 6 deposits for infill Diamond and RC drilling to increase the Mineral Resource confidence. To the end of the Quarter the Company has completed drilling and updated Mineral Resource Estimates for Armstrong (November 2022) and Gillett (January 2023), drilling has been completed at Munda, are well advanced towards completion at Widgie Townsite and Widgie3, and all preparatory work completed for the 132N drill program.



Image 3- 132n Pit with camp and logging facility in background and Armstrong pit water being discharged into open pit in the foreground.

Nickel Exploration work was focussed at Gillett North and Gillett South following the discovery holes in May 2022 and April 2023 respectively and continues to be focussed in this area and across the Widgie South trend. Widgie has previously completed ground geophysics programs over a number of the other identified prioritised exploration targets, however as an advent of the ACHA 2021 legislation implementation these areas now require heritage agreement and clearances prior to drill testing. The Company continues to work diligently through this process.

As detailed elsewhere in this Report, in May 2023 the Company has completed a further \$12 million capital raising which will fund these additional activities and completion of the IPO programs.

ASX Listing Rule 5.3.5: payments to related parties or associates of the Company during the Quarter totalled \$158,000. The payments were in respect of salaries and superannuation paid to the executive director and directors' fees payable to the non-executive directors.

Approved by: Board of Widgie Nickel Ltd

-ENDS-

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Competent Person Statement

The information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation compiled by Mr William Stewart, who is a full-time employee of Widgie Nickel Limited. Mr Stewart is a member of the Australian Institute of Metallurgy and Mining (member no 224335). Mr Stewart has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Stewart consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Compliance Statement

The information in this report are extracted from the ASX Announcements listed in the table below, which are also available on the Company's website at www.widgienickel.com.au and the ASX website www.asx.com under the code WIN.

4/07/2023	New Lithium Discoveries Position Widgie for Resource Growth
26/06/2023	High Grade Nickel Results at Munda
22/05/2023	Widgie Completes Strongly Supported A\$12 Million Placement
8/05/2023	Faraday Mining Proposal Lodged
8/05/2023	Nickel Discovery South of Gillett Resource Underpins Growth
4/04/2023	Widgie South Nickel Exploration Success

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Forward Looking Statement

Caution regarding Forward Looking Information. This document contains forward looking statements concerning Widgie Nickel Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties, and other factors. Forward looking statements in this document are based on Widgie's beliefs, opinions and estimates as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions, or estimates should change or to reflect other future developments.

Appendix 1 – Tenement Interests

There were no changes in the Company's tenement interests during the Quarter. As of 30 June 2023, the Company has an interest in the following projects and tenements in Western Australia:

Project Name	Licence Name	Beneficial Interest	Status
Mt Edwards	M15/87	100% (**)	Live
Mt Edwards	M15/699	100% (#)	Live
Mt Edwards	P15/5905	100% (#)	Live
Mt Edwards	P15/5906	100% (#)	Live
Mt Edwards	M15/1899	100% (#)	Pending
Mt Edwards	P15/6362	100% (#)	Live

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Mt Edwards	P15/6387	100% (#)	Live
Mt Edwards	E15/1665	100% (#)	Pending
Mt Edwards	P15/6408	100% (#)	Live
Mt Edwards	P15/6539	100% (#)	Pending
Mt Edwards	E15/1749	100% (#)	Live
Mt Edwards	E15/1929	100% (#)	Pending
Mt Edwards	E15/1864	100% (#)	Pending
Mt Edwards	P15/6570	100% (#)	Live
Mt Edwards	P15/6612	100% (#)	Live
Mt Edwards	L15/0426	100%	Pending
Mt Edwards	M15/45	100% (^)	Live
Mt Edwards	M15/46	100% (^)	Live
Mt Edwards	M15/48	100% (^)	Live
Mt Edwards	M15/74	100% (#)	Live
Mt Edwards	M15/75	100% (#)	Live
Mt Edwards	M15/77	100% (^)	Live
Mt Edwards	M15/78	100% (^)	Live
Mt Edwards	M15/79	100% (^)	Live
Mt Edwards	M15/80	100% (^)	Live
Mt Edwards	M15/94	100% (^)	Live
Mt Edwards	M15/96	100% (#)	Live
Mt Edwards	M15/97	100% (#)	Live
Mt Edwards	M15/99	100% (#)	Live
Mt Edwards	M15/100	100% (#)	Live
Mt Edwards	M15/101	100% (#)	Live
Mt Edwards	M15/102	100% (#)	Live
Mt Edwards	M15/103	100% (^)	Live
Mt Edwards	M15/105	100% (^)	Live
Mt Edwards	L15/102	100%	Live
Mt Edwards	M15/478	100% (^)	Live
Mt Edwards	M15/633	100% (^)	Live
Mt Edwards	M15/653	100% (#)	Live
Mt Edwards	M15/693	100% (^)	Live
Mt Edwards	M15/698	100% (#)	Live

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Mt Edwards	M15/1271	100% (#)	Live
Mt Edwards	L15/254	100%	Live
Mt Edwards	E15/989	100% (^)	Live
Mt Edwards	L15/280	100%	Live
Mt Edwards	E15/1505	100% (#, @)	Live
Mt Edwards	E15/1507	100% (#, @)	Live
Mt Edwards	E15/1576	100% (#)	Live
Mt Edwards	E15/1583	100% (#)	Live
Mt Edwards	P15/6092	100% (#)	Live
Mt Edwards	E15/1553	100% (#)	Live

**Lithium and Nickel Mineral rights only

^Nickel Mineral rights only

No gold interest

@ Gold Rights in the process of being relinquished back to Mt Edwards

Appendix 2 – RC Holes drilled during the Quarter

Prospect	Tenement	Hole ID	Depth	Easting	Northing	RL	Dip	Azi	Status
Voyager	M15/101	23MERC072	52	360798	6519429	366	-60.1	89.5	RC Completed
Voyager	M15/101	23MERC073	64	360783	6519429	366	-60	89.4	RC Completed
Trainline	M15/102	23MERC142	140	360328	6516263	365	-60	89.2	RC Completed
Trainline	M15/102	23MERC143	128	360246	6516263	365	-60	89.2	RC Completed
Trainline	M15/102	23MERC144	152	360339	6516186	367	-60	89.2	RC Completed
Trainline	M15/102	23MERC145	164	360252	6516174	367	-60	89.2	RC Completed
Trainline	M15/102	23MERC146	158	360327	6516096	370	-59.5	89.7	RC Completed
Trainline	M15/102	23MERC147	170	360247	6516102	371	-59.8	89.6	RC Completed
Trainline	M15/102	23MERC148	146	360404	6516023	373	-60	90.1	RC Completed
Trainline	M15/102	23MERC149	146	360330	6516017	376	-59.6	90.1	RC Completed
Trainline	M15/102	23MERC150	176	360244	6516023	379	-59.8	90.3	RC Completed
Faraday	M15/102	23MERC151	24	360615	6515788	372	-60	89.9	RC Completed
Faraday	M15/102	23MERC152	28	360606	6515788	372	-60.3	89.2	RC Completed
Faraday	M15/102	23MERC153	30	360595	6515790	372	-59.5	88.7	RC Completed
Faraday	M15/102	23MERC154	32	360585	6515792	372	-60.2	90.1	RC Completed
Faraday	M15/102	23MERC155	18	360637	6515779	374	-58.7	90.7	RC Completed
Faraday	M15/102	23MERC156	12	360647	6515780	373	-59.1	89.3	RC Completed
Faraday	M15/102	23MERC157	18	360628	6515779	373	-59.7	89.1	RC Completed
Faraday	M15/102	23MERC158	24	360619	6515779	373	-59.5	90.7	RC Completed
Faraday	M15/102	23MERC159	27	360599	6515779	372	-59.5	88.3	RC Completed
Faraday	M15/102	23MERC160	30	360589	6515778	372	-58.9	88.9	RC Completed
Faraday	M15/102	23MERC161	12	360656	6515769	373	-59.4	89.9	RC Completed

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Prospect	Tenement	Hole ID	Depth	Easting	Northing	RL	Dip	Azi	Status
Faraday	M15/102	23MERC162	12	360645	6515769	374	-59.9	87.4	RC Completed
Faraday	M15/102	23MERC163	14	360635	6515768	374	-59.8	89.7	RC Completed
Faraday	M15/102	23MERC164	18	360624	6515768	374	-59.9	90.4	RC Completed
Faraday	M15/102	23MERC165	20	360614	6515768	373	-58.7	92.2	RC Completed
Faraday	M15/102	23MERC166	22	360607	6515768	373	-59.2	88	RC Completed
Faraday	M15/102	23MERC167	28	360595	6515768	372	-59.9	86.7	RC Completed
Faraday	M15/102	23MERC168	32	360584	6515768	372	-60	88.5	RC Completed
Faraday	M15/102	23MERC169	36	360573	6515768	372	-59.3	89.4	RC Completed
Faraday	M15/102	23MERC170	40	360562	6515768	372	-59.8	92.2	RC Completed
Faraday	M15/102	23MERC171	44	360553	6515768	373	-59.8	88.2	RC Completed
Faraday	M15/102	23MERC172	47	360542	6515768	373	-59.9	88.7	RC Completed
Faraday	M15/102	23MERC173	8	360658	6515758	374	-59.4	88.2	RC Completed
Faraday	M15/102	23MERC174	12	360648	6515758	374	-60	88.9	RC Completed
Faraday	M15/102	23MERC175	12	360637	6515758	374	-58.9	89	RC Completed
Faraday	M15/102	23MERC176	22	360607	6515758	373	-59.7	90	RC Completed
Faraday	M15/102	23MERC177	30	360587	6515758	372	-59.9	89.9	RC Completed
Faraday	M15/102	23MERC178	33	360577	6515758	373	-59.9	89	RC Completed
Faraday	M15/102	23MERC179	37	360567	6515759	373	-59.9	88.6	RC Completed
Faraday	M15/102	23MERC180	40	360557	6515759	373	-59.6	91.5	RC Completed
Faraday	M15/102	23MERC181	43	360547	6515759	373	-60.2	90.8	RC Completed
Faraday	M15/102	23MERC182	48	360537	6515759	374	-60.2	88.5	RC Completed
Faraday	M15/102	23MERC183	12	360656	6515748	374	-60.1	93.7	RC Completed
Faraday	M15/102	23MERC184	12	360648	6515749	375	-59.4	91	RC Completed
Faraday	M15/102	23MERC185	12	360637	6515749	374	-59.7	89.6	RC Completed
Faraday	M15/102	23MERC186	15	360626	6515748	374	-60.2	89.4	RC Completed
Faraday	M15/102	23MERC187	18	360617	6515748	373	-59.1	89.7	RC Completed
Faraday	M15/102	23MERC188	21	360607	6515748	373	-59.4	88.2	RC Completed
Faraday	M15/102	23MERC189	24	360598	6515748	373	-59.8	92	RC Completed
Faraday	M15/102	23MERC190	30	360587	6515748	373	-59.1	91.1	RC Completed
Faraday	M15/102	23MERC191	34	360577	6515748	373	-59.2	88.3	RC Completed
Faraday	M15/102	23MERC192	37	360567	6515748	373	-59.8	88.7	RC Completed
Faraday	M15/102	23MERC193	38	360557	6515748	373	-59.4	91.3	RC Completed
Faraday	M15/102	23MERC194	42	360547	6515748	373	-59.7	89.4	RC Completed
Faraday	M15/102	23MERC195	48	360537	6515747	374	-59.1	90.5	RC Completed
Faraday	M15/102	23MERC196	9	360590	6515546	376	-59.6	89.7	RC Completed
Faraday	M15/102	23MERC197	12	360579	6515546	377	-59	88.6	RC Completed
Faraday	M15/102	23MERC198	15	360570	6515549	377	-59.2	89.5	RC Completed
Faraday	M15/102	23MERC199	36	360558	6515548	378	-59	87.9	RC Completed
Faraday	M15/102	23MERC200	30	360549	6515545	378	-60.2	91.4	RC Completed
Faraday	M15/102	23MERC201	35	360541	6515545	379	-60.4	89.4	RC Completed

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Prospect	Tenement	Hole ID	Depth	Easting	Northing	RL	Dip	Azi	Status
Faraday	M15/102	23MERC202	10	360598	6515557	375	-58.4	84.4	RC Completed
Faraday	M15/102	23MERC203	12	360588	6515558	376	-58.4	84.4	RC Completed
Faraday	M15/102	23MERC204	12	360579	6515557	377	-59.7	86.5	RC Completed
Trainline	M15/102	23MERC205	254	360167	6516028	377	-59.5	86.2	RC Completed
Trainline	M15/102	23MERC206	264	360081	6516024	375	-59.4	88.6	RC Completed
Trainline	M15/102	23MERC207	272	359995	6516027	374	-58.8	91.6	RC Completed
132 N	M15/101	23MERC043	205	361190	6519173	388	-67.1	260.3	RC Completed
132 N	M15/101	23MERC044	180	361188	6519172	387	-61.2	243.5	RC Completed
132 N	M15/101	23MERC045	220	361224	6519184	386	-51.4	245.2	RC Completed
132 N	M15/101	23MERC047	200	360924	6519204	369	-56.3	83.2	RC Completed
132 N	M15/101	23MERC055	100	361169	6519056	379	-69.8	226.8	RC Completed
132 N	M15/101	23MERC056	90	361186	6519010	372	-67	235.2	RC Completed
Gillett	M15/94	23MERC057	212	366115	6511851	327	-62.3	47.7	RC Completed
Gillett	M15/94	23MERC059	363	366059	6511941	333	-63	37	RC Completed
Gillett	M15/94	23MERC061	8	366048	6511941	330	-58	41.3	RC Completed
Gillett	M15/94	23MERC062	26	366078	6511900	329	-56.1	46.8	RC Completed
Gillett	M15/94	23MERC063	199	366059	6511940	332	-61.7	43.3	RC Completed
Gillett	M15/94	23MERC064	193	365897	6512112	328	-60.9	46.2	RC Completed
Gillett	M15/94	23MERC065	252	365899	6512113	327	-60.2	48.5	RC Completed
Gillett	M15/94	23MERC066	212	365987	6512025	331	-57.6	47.1	RC Completed
Widgie 3	M15/94	23MERC076	35	365814	6512184	329	-59.7	240.6	RC Completed
Widgie 3	M15/94	23MERC077	129	365841	6512202	327	-59.8	239.9	RC Completed
Widgie 3	M15/94	23MERC078	230	365883	6512231	327	-59.9	238.8	RC Completed
Widgie 3	M15/94	23MERC089	242	365988	6511970	340	-52.3	211.8	RC Completed
Widgie 3	M15/94	23MERC090	140	365990	6511929	347	-54	207.2	RC Completed
Widgie 3	M15/94	23MERC091	105	365990	6511929	347	-49.7	213.5	RC Completed
Widgie 3	M15/94	23MERC093	205	366047	6511931	334	-53.9	224.3	RC Completed
Widgie 3	M15/94	23MERC095	252	366058	6511941	330	-58.1	236.9	RC Completed
132 N	M15/101	23MERC103	144	360888	6519194	372	-62.3	105.4	RC Completed
132 N	M15/101	23MERC105	125	361168	6519117	390	-58	262.4	RC Completed
132 N	M15/101	23MERC106	170	361171	6519117	383	-64.5	267	RC Completed
132 N	M15/101	23MERC108	178	361188	6519174	389	-53.9	251.9	RC Completed
132 N	M15/101	23MERC109	203	361187	6519173	389	-58.3	266	RC Completed
132 N	M15/101	23MERC110	180	361225	6519186	386	-50.1	244.8	RC Completed
132 N	M15/101	23MERC111	282	361254	6519176	384	-49.6	251.9	RC Completed
132 N	M15/101	23MERC112	150	361255	6519176	384	-50	264.2	RC Completed
132 N	M15/101	23MERC113	156	360926	6519203	371	-61.5	110.2	RC Completed

NB – all grid coordinates are in MGA94 zone51s projection.

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Appendix 3 – DD tails completed during the Quarter.

Prospect	Tenement	Hole ID	Depth	Easting	Northing	RL	Dip	Azi	Status
Faraday	M15/102	23MEDD006	28.6	360591	6515641	375	-60	89.2	DD Completed
Gillett North	M15/94	23MEDD007	237.8	365281	6512989	325	-60.2	49.5	DD Completed
Widgie 3	M15/94	23MEDD008	294.8	366020	6512015	338	-57.7	243.2	DD Completed
Gillett North	M15/94	23MERC024	333.6	365129	6513082	327	-56.9	49.3	DD Completed
Gillett North	M15/94	23MERC025	263.8	365199	6513043	324	-57.5	49.3	DD Completed
Gillett North	M15/94	23MERC026	351.7	365172	6513024	325	-59.4	47.5	DD Completed
Gillett North	M15/94	23MERC027	345.8	365148	6513005	327	-60	49.5	DD Completed
Gillett North	M15/94	23MERC028	247.7	365181	6513077	324	-60.2	49.3	DD Completed
Gillett North	M15/94	23MERC029	390.8	365155	6513054	325	-58.7	51.1	DD Completed
Gillett North	M15/94	23MERC030	351.8	365174	6512940	328	-59.2	45.3	DD Completed
Widgie Townsite	M15/94	23MERC031	252.8	364450	6514035	314	-59.8	226.8	DD Completed
Widgie Townsite	M15/94	23MERC032	324.9	364512	6514001	314	-59.3	229.1	DD Completed
Widgie Townsite	M15/94	23MERC033	360.8	364532	6514035	314	-60	229.3	DD Completed
Widgie Townsite	M15/94	23MERC034	381.8	364553	6514063	313	-60.2	227.7	DD Completed
Widgie Townsite	M15/94	23MERC035	378.8	364583	6514002	314	-60.2	229.9	DD Completed
Widgie Townsite	M15/94	23MERC036	451.8	364622	6514029	313	-58.8	229.4	DD Completed
Widgie Townsite	M15/94	23MERC037	462.7	364669	6513981	313	-60	229.7	DD Completed
Widgie Townsite	M15/94	23MERC038	546.8	364748	6513991	313	-57.5	228.5	DD Completed
Widgie Townsite	M15/94	23MERC039	558.8	364809	6513942	311	-57.8	229.1	DD Completed
Widgie Townsite	M15/94	23MERC041	465.8	364761	6513892	313	-57.7	229.3	DD Completed
Widgie Townsite	M15/94	23MERC042	240.7	364406	6514094	314	-60.8	220.9	DD Completed
Gillett	M15/94	23MERC058	297.9	366059	6511940	333	-59.3	41.8	DD Completed
Gillett	M15/94	23MERC060	317.8	366019	6512011	330	-65.1	52.2	DD Completed
Widgie 3	M15/94	23MERC067	189.7	365889	6512155	326	-52.9	249.8	DD Completed
Widgie 3	M15/94	23MERC068	241.9	365889	6512153	326	-58.5	235.1	DD Completed
Widgie 3	M15/94	23MERC069	268	365891	6512154	326	-62.2	236	DD Completed
Widgie 3	M15/94	23MERC070	258.8	365976	6512049	330	-52.1	241.8	DD Completed
Widgie 3	M15/94	23MERC071	322	365978	6512050	330	-59.3	239.3	DD Completed
Widgie 3	M15/94	23MERC072	261.7	365973	6512097	328	-50.9	238.8	DD Completed
Widgie 3	M15/94	23MERC073	342.8	365975	6512098	328	-59.8	238.6	DD Completed
Widgie 3	M15/94	23MERC074	302.6	365933	6512126	327	-59.7	238.7	DD Completed
Widgie 3	M15/94	23MERC075	372.7	365956	6512155	326	-60.1	245	DD Completed
Widgie 3	M15/94	23MERC079	426.9	365978	6512158	326	-61.3	236.4	DD Completed
Widgie 3	M15/94	23MERC080	411.7	366009	6512099	327	-60.6	240.4	DD Completed
Widgie 3	M15/94	23MERC081	501.8	366041	6512122	327	-60.2	241.3	DD Completed
Widgie 3	M15/94	23MERC082	441.8	366056	6512075	332	-57.9	240.8	DD Completed
Widgie 3	M15/94	23MERC083	417.6	366045	6512031	332	-59.6	239	DD Completed
Widgie 3	M15/94	23MERC084	360.8	366022	6512017	340	-58.5	231.8	DD Completed
Widgie 3	M15/94	23MERC085	171.8	365962	6512020	341	-50.1	246.2	DD Completed
Widgie 3	M15/94	23MERC086	180.8	365964	6512020	342	-51.9	230.1	DD Completed

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Prospect	Tenement	Hole ID	Depth	Easting	Northing	RL	Dip	Azi	Status
Widgie 3	M15/94	23MERC087	219.9	365987	6511973	338	-60.8	240.9	DD Completed
Widgie 3	M15/94	23MERC088	225.8	365986	6511972	341	-57.2	228	DD Completed
Widgie 3	M15/94	23MERC092	172.6	365988	6511931	346	-53.6	231.8	DD Completed
Widgie 3	M15/94	23MERC094	242.6	366045	6511931	331	-51.2	242.8	DD Completed
132 N	M15/101	23MERC096	393.8	360852	6519256	366	-62.6	65.7	DD Completed
132 N	M15/101	23MERC097	390.9	360851	6519254	366	-59.1	67	DD Completed
132 N	M15/101	23MERC098	402.8	360847	6519253	366	-63.3	76.9	DD Completed
132 N	M15/101	23MERC099	396.8	360847	6519251	366	-60.3	91.2	DD Completed
132 N	M15/101	23MERC100	316	360913	6519242	372	-66.7	78.9	DD Completed
132 N	M15/101	23MERC101	411.9	360855	6519250	365	-63.2	88.1	DD Completed
Widgie Townsite	M15/94	MEDD061	510.8	364740	6513925	314	-60	225.3	DD Completed
Widgie Townsite	M15/94	MEDD062	609.8	364766	6513961	312	-60.2	225.4	DD Completed

NB – all grid coordinates are in MGA94 zone51s projection.



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

WIDGIE NICKEL LIMITED

ABN

77 648 687 094

Quarter ended ("current quarter")

30 JUNE 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs – net of project allocations	(140)	(786)
(e) administration and corporate costs	(130)	(634)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	12	199
1.5 Interest and other costs of finance paid	(2)	(8)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(260)	(1,229)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(181)	(1,321)
(d) exploration & evaluation	(3,702)	(13,429)
(e) investments	-	-
(f) other non-current assets – Bonds/security deposits	-	-



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3,883)	(14,750)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	12,000	12,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	70
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(691)	(691)
3.5	Proceeds from borrowings	-	69
3.6	Repayment of borrowings	(18)	(62)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	11,291	11,386

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,697	16,438
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(260)	(1,229)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,883)	(14,750)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	11,291	11,386



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	11,845	11,845

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,845	2,183
5.2	Call deposits	9,000	2,514
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	11,845	4,697

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	103
6.2	Aggregate amount of payments to related parties and their associates included in item 2	55

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.



7.	Financing facilities <i>Note: the term 'facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	140	140
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	140	140
7.5	Unused financing facilities available at quarter end		-
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <div style="border: 1px solid black; padding: 5px;"> <p>3 x 3 year secured finance lease agreements with Toyota Finance for Toyota Hilux vehicles commencing October 2021, January 2022 and March 2022 respectively at 2.9% pa. 1 x 3 year secured finance lease agreement with Toyota Finance for an Isuzu truck at 5.59% pa commencing December 2022.</p> </div>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(260)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(3,702)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,962)
8.4	Cash and cash equivalents at quarter end (item 4.6)	11,845
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	11,845
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.9
	<p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>	
8.8	<p>If item 8.7 is less than 2 quarters, please provide answers to the following questions:</p> <p>8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p>Answer:</p> </div> <p>8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?</p> <div style="border: 1px solid black; padding: 5px;"> <p>Answer:</p> </div>	



8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31 July 2023.....

Authorised by:.....The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.