

Announcement Summary

Entity name

WIDGIE NICKEL LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday October 06, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
WINAM	PERFORMANCE RIGHTS	712,172	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	28/09/2022
WINAK	OPTION EXPIRING 22-SEP-2024 EX \$0.30	400,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	28/09/2022
WINAL	OPTION EXPIRING 22-SEP-2024 EX \$0.40	400,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	28/09/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

WIDGIE NICKEL LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number 648687094

1.3 ASX issuer code WIN

1.4 The announcement is ☑ New announcement

1.5 Date of this announcement

6/10/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

WINAM : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

712,172

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Is the entity paying any consideration for the cessation? $\textcircled{\sc No}$

28/9/2022

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of Performance Rights issued as a Short Term Incentive (STI) under the Company's equity incentive plan to executive director and employees. Issue to director, Steve Norregaard issued pursuant to shareholder approval received at the Company's Annual General Meeting held on 31 March 2022. Performance Rights were lapsed following the Board's determination and assessment that the vesting criteria had not been satisfied.

ASX +Security Code and Description

WINAK : OPTION EXPIRING 22-SEP-2024 EX \$0.30

Unquoted +equity securities that have ceased

Number of securities that have ceased

400,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date	of	cessation
28/9/	202	22

Is the entity paying any consideration for the cessation? ⓒ No

Any other information the entity wishes to notify to ASX about the cessation?

Unvested Options issued under the Company's Equity Incentive Plan lapsing following cessation of employment

ASX +Security Code and Description

WINAL : OPTION EXPIRING 22-SEP-2024 EX \$0.40

Unquoted +equity securities that have ceased

Number of securities that have ceased

400,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

28/9/2022

Is the entity paying any consideration for the cessation? $\ensuremath{\mathfrak{C}}$ No

Any other information the entity wishes to notify to ASX about the cessation?

Unvested Options issued under the Company's Equity Incentive Plan lapsing following cessation of employment



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WIN : ORDINARY FULLY PAID	250,325,000

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WINAD : OPTION EXPIRING 22-SEP-2024 EX \$0.40	500,000
WINAM : PERFORMANCE RIGHTS	687,828
WINAE : OPTION EXPIRING 22-SEP-2024 RESTRICTED	2,000,000
WINAF : OPTION EXPIRING 22-SEP-2024 RESTRICTED	2,000,000
WINAG : OPTION EXPIRING 22-SEP-2024 RESTRICTED	4,000,000
WINAB : OPTION EXPIRING 22-SEP-2024 EX \$0.20	500,000
WINAC : OPTION EXPIRING 22-SEP-2024 EX \$0.30	500,000
WINAJ : OPTION EXPIRING 22-SEP-2024 EX \$0.20	550,000
WINAK : OPTION EXPIRING 22-SEP-2024 EX \$0.30	750,000
WINAL : OPTION EXPIRING 22-SEP-2024 EX \$0.40	750,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.