

## Widgie Nickel Commences Trading on the ASX

Widgie Nickel (ASX: WIN) (“Widgie” or the “Company”) is pleased to announce that it has been admitted to the Australian Securities Exchange (“ASX”) today, 22 September 2021, and that the Company’s ordinary shares have commenced trading following a well-supported entitlement offer.

The Company raised \$24 million, before costs, via a fully underwritten entitlement offer at an issue price of \$0.20 per share. The indicative market capitalisation of the Company at the offer price is \$50 million.

Widgie is a mineral exploration company with the purpose of maximising value for the Mt Edwards Nickel Project.

The Mt Edwards Nickel Project is a unique consolidation of a vast ~240 square kilometre package of highly prospective nickel and new economy metal prospects, with a large nickel sulphide resource base of 10.2Mt at 1.6% Ni for 162.6kt of contained nickel, in a globally significant nickel district (refer Table 1).

The Mt Edwards Nickel Project also possesses exploration upside potential to underpin long-term shareholder value creation, with material exploration campaigns planned for the post listing period.

The drilling results at the Munda deposit released today (refer separate ASX announcement) best illustrates the potential of the Mt Edwards Nickel Project.

Widgie Managing Director Steve Norregaard said he was delighted with the strong support for the Company’s entitlement offer.

“The successful entitlement offer has ideally positioned Widgie to methodically work towards unlocking the significant latent potential the Mt Edwards Nickel Project possesses, which was evidenced by the promising drilling results at Munda we released to the market today,” Mr Norregaard said.

“Widgie intends to commence an ongoing drilling campaign within the next month to continue to unlock this value”

**-ENDS-**

**Approved by:  
Board of Widgie Nickel Limited**

For further details please contact

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22 September 2021

## About Widgie Nickel Limited

Listed on the ASX on the 22<sup>nd</sup> of September 2021, Widgie Nickel Limited controls a dominant ~240 square kilometre land package over the prolific nickel producing Widgiemooltha Dome located 80km south of Kalgoorlie in Western Australia.

Ideally positioned adjacent to key infrastructure with an already established Mineral Resource base of some 162kt of contained nickel over 11 separate deposits, the Company plans to advance the Mt Edwards Nickel Project through to low capital cost development in addition to carrying out ongoing exploration for more high-grade sulphide nickel in the region.

### Table 1 - Mt Edwards Project Global Nickel Mineral Resource

Deposit	Indicated		Inferred		Total Resources		
	Tonnes (kt)	Grade (% Ni)	Tonnes (kt)	Grade (% Ni)	Tonnes (kt)	Grade (% Ni)	Contained (t Ni)
Widgie 3			626	1.5	<b>626</b>	<b>1.5</b>	<b>9,160</b>
Gillett			1,306	1.7	<b>1,306</b>	<b>1.7</b>	<b>22,500</b>
Widgie Townsite	1,183	1.7	1,293	1.5	<b>2,476</b>	<b>1.6</b>	<b>39,300</b>
Munda			320	2.2	<b>320</b>	<b>2.2</b>	<b>7,140</b>
Mt Edwards 26N			871	1.4	<b>871</b>	<b>1.4</b>	<b>12,400</b>
132N	34	2.9	426	1.9	<b>460</b>	<b>2</b>	<b>9,050</b>
Cooke			154	1.3	<b>154</b>	<b>1.3</b>	<b>2,000</b>
Armstrong	526	2.1	107	2	<b>633</b>	<b>2.1</b>	<b>13,200</b>
McEwen			1,133	1.4	<b>1,133</b>	<b>1.4</b>	<b>15,340</b>
McEwen Hangingwall			1,916	1.4	<b>1,916</b>	<b>1.4</b>	<b>26,110</b>
Zabel	272	1.9	53	2	<b>325</b>	<b>2</b>	<b>6,360</b>
<b>TOTAL</b>	<b>2,015</b>	<b>1.9</b>	<b>8,205</b>	<b>1.5</b>	<b>10,220</b>	<b>1.6</b>	<b>162,560</b>

## Compliance Statement

The information in this report that relates to Mineral Resource estimates for the Mt Edwards Nickel Project are extracted from the Company's Prospectus dated 19 August 2021 ("Prospectus"), which is also available on the Company's website at [www.widgienickel.com.au](http://www.widgienickel.com.au)

Widgie confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. Widgie confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Prospectus.