8 May 2023



Faraday Mining Proposal Lodged

Widgie Nickel Limited (ASX: **WIN**) ("**Widgie**" or the "**Company**") is pleased to provide the following update on the regulatory approval process for the Direct Shipping Ore (DSO) mining operation at Faraday, on the Company's Mt Edwards Mining Tenure.

Widgie has met a key project milestone for the Faraday Project, with significant work swiftly undertaken to-date culminating in submission to the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS) of the Mining Proposal and Mine Closure Plan.

The submission is in relation to a lithium DSO mining operation that the Company is targeting to commence in the second half of 2023, whilst continuing exploration works on Faraday and the broader Mt Edwards Project to develop a greater understanding of the overall lithium endowment across the Company's tenure.

Commenting on the milestone, Steve Norregaard, Managing Director said;

"The Widgie team and its consultants continue to deliver with another key milestone in the fast-tracked Faraday development. Achieving the ambitious timeframe for such an important milestone demonstrates their dedication to the task and willingness to meet the challenge and respond to the market forces at play.

It's a remarkable achievement for the Company to be in such a position within <u>2</u> months of releasing its maiden resource estimate."

About the Faraday Lithium Deposit

The Faraday Lithium deposit within the Mt Edwards Project is central to a world class lithium corridor which covers a total strike extent of more than 100 kilometres. The Mt Edwards Project is situated proximal to significant infrastructure including; roads, rail power, and water.

The region is well endowed with lithium occurrences and includes three major resources at Dome North (Essential Metals Limited (ASX:ESS) to the south, Bald Hill (Lithco) to the east and Mt Marion (Mineral Resources Limited (ASX: MIN))/Gangfeng JV) to the north (**Figure 2**).



Figure 1 - Drilling at Faraday (white sample piles represent the pegmatite host)



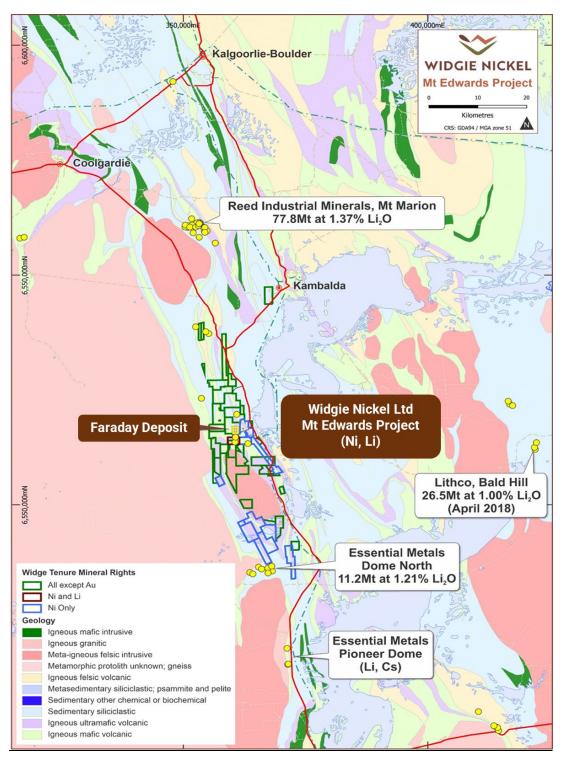


Figure 2 - Regional Geology showing Faraday Lithium Project, and surrounding lithium projects.

Approved by: Board of Widgie Nickel Ltd

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For further details please contact

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